

McKinney ISD

Budget Update

3-25-2024

	22-23 ACTUAL Old Law ESSER III, +17.42%, 0.9429	23-24 Adopted Old Law ESSER III, NB, +8%, 0.9044	23-24 Projected Current Law ESSER III, NB, +9.85%, 0.7575 \$100K HE	24-25 Estimated Current Law +4.0%, 0.7552
Property Taxes	207,562,361	211,232,001	176,581,378	184,009,773
Tuition and Fees	475,705	775,000	775,000	775,000
Other Local Revenue	8,621,145	8,166,000	8,666,000	8,666,000
State Revenue	31,944,461	31,354,553	54,200,603	48,367,276
State Aide	19,766,839	18,099,607	40,945,657	35,051,270
TRS On-Behalf	12,177,622	13,254,946	13,254,946	13,316,006
Federal Revenue	5,238,648	4,525,000	3,250,000	3,200,000
Indirect Cost Reimbursement	-	125,000		
SHARS/MAC	5,238,648	4,400,000	3,250,000	3,200,000
Proceeds Right of Use Lease	3,866,129			
Grand Total Revenues	\$ 257,708,449	\$ 256,052,554	\$ 243,472,981	\$ 245,018,049
Prior Expense Budget	249,206,256	252,248,262	251,646,147	260,270,000
Staffing	(3,400,000)	(1,424,208)	(203,843)	5,829,497
Pay Raise	3,200,000	5,250,000	5,250,000	-
Capital Outlay	-	0	-	-
Recapture	20,626,414	16,094,547	5,416,624	5,973,474
Budget Amendments (DFB)	-	0	-	-
TRS On-Behalf	-	254,946	254,946	61,060
Transportation	(600,000)	170,247	170,247	300,000
Custodial	-	783,445	783,445	612,700
Substitutes	-	0	-	-
P&C Insurance	600,000	962,138	962,138	500,000
Elem #22	-	671,683	671,683	
Technology	-	735,237	735,237	
Other	-	0		-
Safety & Security Grant	-	(1,200,000)		
ESSER III	(5,500,000)	(5,500,000)	(5,500,000)	
New Expense Budget	264,132,670	269,046,297	260,186,624	273,546,731
Expense Variance	(5,485,692)	(5,691,414)	(5,732,325)	(6,020,398)
Projected Expenses	\$ 258,646,978	\$ 263,354,883	\$ 254,454,299	\$ 267,526,333
Fund Balance +/-	(938,529)	(7,302,329)	(10,981,318)	(22,508,284)
Beginning Fund Balance	113,798,734	108,019,819	112,860,205	101,878,887
Ending Fund Balance	\$ 112,860,205	\$ 100,717,490	\$ 101,878,887	\$ 79,370,603
	43.36%	38.79%	39.14%	29.66%