

McKinney ISD  
Debt Service Requirements  
As of 8/31/2022

Voter Authorized Tax Supported Bonds for construction, renovation, acquisition and equipment of school buildings and the purchase of school sites

Bond Series	Authorized	Issued	Remaining
May 2000	\$298,000,000	\$298,000,000	\$0
October 2005	\$197,000,000	\$197,000,000	\$0
May 2011	\$191,075,000	\$191,075,000	\$0
May 2016	\$220,000,000	\$220,000,000	\$0
May 2021	\$275,000,000	\$164,000,000	\$111,000,000

Bond Series	Date of Issuance	Original Issuance (Includes Premium Adjustment)	Maturity	Principal Outstanding (Remaining)	Interest Outstanding (Remaining)	Total Debt Obligation	Credit Rating at Issuance Moody's	Credit Rating at Issuance S&P
2013 School Building	08/01/13	\$39,305,000	02/15/38	\$32,235,000	\$12,522,728	\$44,757,728	Aa2	AA
2014 School Building & Refund	10/01/14	\$99,360,000	02/15/39	\$32,060,000	\$9,314,694	\$41,374,694	Aa2	AA
2015 Refund	03/01/15	\$47,170,000	02/15/31	\$31,860,000	\$5,949,119	\$37,809,119	Aa2	AA
2015A School Building & Refund	08/01/15	\$66,355,000	02/15/40	\$44,710,000	\$16,215,125	\$60,925,125	Aa2	AA
2016 Refund	04/01/16	\$34,635,000	02/15/33	\$27,750,000	\$7,064,875	\$34,814,875	Aa2	AA
2016A School Building	08/01/16	\$77,950,000	02/15/36	\$58,230,000	\$17,846,881	\$76,076,881	Aa2	AA
2017 School Building	08/01/17	\$78,545,000	02/15/37	\$60,075,000	\$22,999,975	\$83,074,975	Aa1	AA
2018 School Building	08/01/18	\$40,180,000	02/15/38	\$30,940,000	\$13,826,250	\$44,766,250	Aa1	AA+
2019 School Building & Refund	07/30/19	\$29,305,000	02/15/34	\$7,395,000	\$2,436,875	\$9,831,875	Aa1	AA+
2020 School Building & Refund	08/04/20	\$21,300,000	02/15/23	\$1,465,000	\$36,625	\$1,501,625	Aa1	AA+
2021 School Building & Refund	07/29/21	\$128,230,000	02/15/41	\$102,530,000	\$28,887,285	\$131,417,285	Aa1	AA+
2022 School Building & Refund	07/15/22	\$104,600,000	02/15/42	\$104,600,000	\$31,869,889	\$136,469,889	Aa1	AA+
<b>Total</b>		<b>\$766,935,000</b>		<b>\$533,850,000</b>	<b>\$168,970,320</b>	<b>\$702,820,320</b>		

22-23 Estimated Students	23,406	Outstanding/Student	\$22,808	\$7,219	\$30,027
--------------------------	--------	---------------------	----------	---------	----------

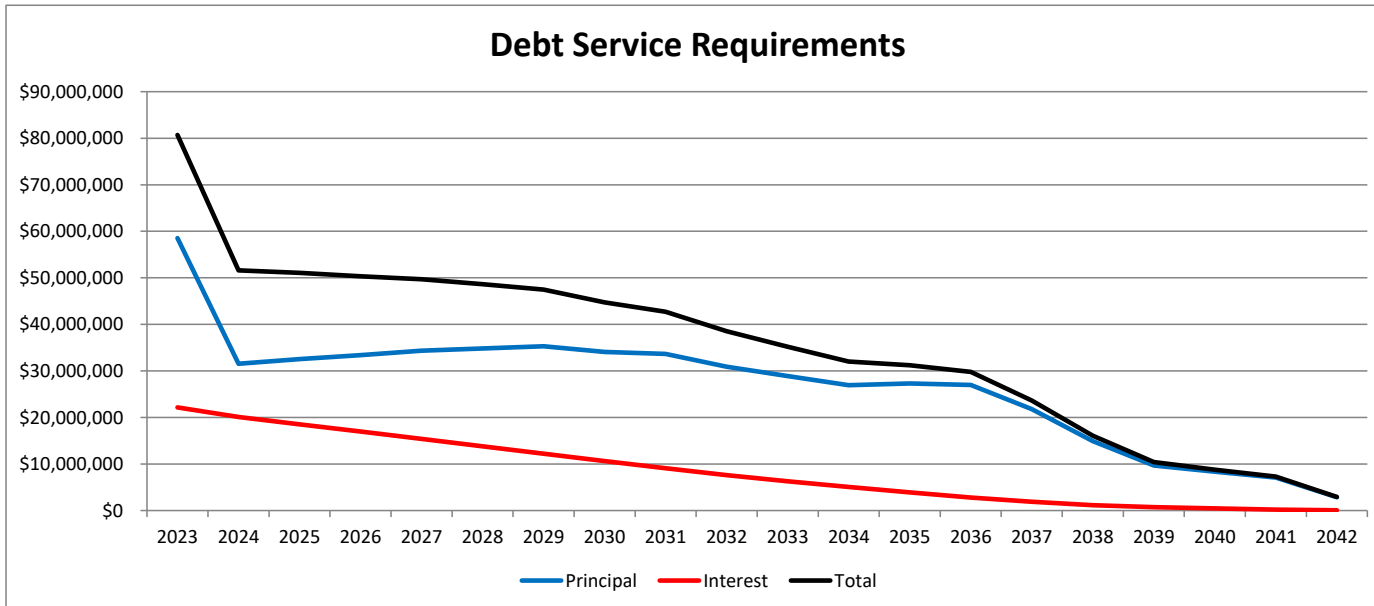
Estimated Population 2022 (Per Capita)	131,368	Outstanding/Capita	\$4,064	\$1,286	\$5,350
----------------------------------------	---------	--------------------	---------	---------	---------

Interest/Principal Ratio  
Interest cost for each \$1 borrowed

\$0.3165

McKinney ISD  
Debt Service Requirements  
As of 8/31/2022

Ending 12/31	Principal	Interest	Total	Year	% Paid Off
2023	\$58,530,000	\$22,160,089	\$80,690,089	1	11.48%
2024	\$31,540,000	\$20,085,425	\$51,625,425	2	18.83%
2025	\$32,530,000	\$18,519,325	\$51,049,325	3	26.09%
2026	\$33,375,000	\$16,970,325	\$50,345,325	4	33.25%
2027	\$34,325,000	\$15,385,950	\$49,710,950	5	40.33%
2028	\$34,835,000	\$13,781,425	\$48,616,425	6	47.24%
2029	\$35,285,000	\$12,213,250	\$47,498,250	7	54.00%
2030	\$34,080,000	\$10,638,803	\$44,718,803	8	60.36%
2031	\$33,635,000	\$9,088,638	\$42,723,638	9	66.44%
2032	\$30,920,000	\$7,612,406	\$38,532,406	10	71.93%
2033	\$28,900,000	\$6,280,881	\$35,180,881	11	76.93%
2034	\$26,940,000	\$5,061,159	\$32,001,159	12	81.48%
2035	\$27,320,000	\$3,877,447	\$31,197,447	13	85.92%
2036	\$27,000,000	\$2,797,000	\$29,797,000	14	90.16%
2037	\$21,790,000	\$1,876,200	\$23,666,200	15	93.53%
2038	\$14,890,000	\$1,175,047	\$16,065,047	16	95.82%
2039	\$9,680,000	\$734,025	\$10,414,025	17	97.30%
2040	\$8,345,000	\$442,875	\$8,787,875	18	98.55%
2041	\$7,065,000	\$212,750	\$7,277,750	19	99.58%
2042	\$2,865,000	\$57,300	\$2,922,300	20	100.00%
Total	\$533,850,000	\$168,970,320	\$702,820,320		



Historical Debt Service Information

2009	\$24.74M (2005 Authorization)	2010	\$694,725,145	23,933	\$29,028
2010	\$0.0M Issued, Refunding Only	2011	\$654,730,696	24,422	\$26,809
2011	\$48.79M (2011)	2012	\$686,574,537	24,733	\$27,759
2012	\$35.0M (2011)	2013	\$690,403,140	24,443	\$28,245
2013	\$40.0M (2011)	2014	\$711,473,710	24,565	\$28,963
2014	\$33.640M (2011)	2015	\$692,155,839	24,811	\$27,897
2015	\$33.645M (2011)	2016	\$678,059,346	24,765	\$27,380
2016	\$12.5M (2000)+\$77.5M (2016)=\$90.0M	2017	\$735,703,615	24,851	\$29,605
2017	\$90.0M (2016)	2018	\$796,305,527	24,950	\$31,916
2018	\$45.5M (2016)	2019	\$794,245,221	25,019	\$31,746
2019	\$3.5M (2016)	2020	\$728,417,727	24,337	\$29,930
2020	\$3.5M (2016)	2021	\$661,261,135	24,425	\$27,073
2021 (May Election) Tranche 1	\$92.0M (2021)	2022	\$687,073,022	24,000	\$28,628
2022 Tranche 2	\$72.0M (2021)	2023	\$702,820,320	23,406	\$30,027
2023 Tranche 3 Estimated	\$47.0M (2021)	2024	\$678,472,231	23,516	\$28,852
2024 Tranche 4 Estimated	\$39.0M (2021)	2025	\$635,290,057	23,577	\$26,945
2025 Tranche 5 Estimated	\$25.0M (2021)	2026	\$572,677,369	23,654	\$24,211

