

**McKinney Independent School District**  
**Local Innovation Plan, Amendment #4**  
*Final Version*

**TIMELINE**

Date	Action
March 22, 29, 2022	Planning meetings held to review research and findings.
April 13, 2022	District Advisory Committee (DAC) meeting
June 14, 2022	Local Innovation Plan, Amendment #4, posted online
June 28, 2022	McKinney ISD Board of Trustees voted to approve Local Innovation Plan, Amendment #4.
June 30, 2022	McKinney ISD submits Local Innovation Plan, Amendment #4, to the Texas Education Agency.

**TERM**

This amendment will adhere to the same term as the original Local Innovation Plan and will end on June 30, 2023, unless terminated, amended, and/or renewed in accordance with the law.

**AMENDMENT(s)**

The District proposes exemptions in the following areas:

**School District Depositories**

{TEC §45.205, TEC §45.206 and BDAE(LEGAL)}

Texas Education Code 45.205 requires each school district to renew its depository contract every two years. The two-year contract term begins and ends in odd-numbered years. Additionally, school districts must use a uniform bid or proposal in the form prescribed by the State Board of Education.

McKinney ISD seeks an exemption from TEC 45.205 and 45.206. By gaining exemption from these statutes, MISD would be able to allow the district's existing bank contract to be extended beyond the total eight-year allowable contract term if the district determines contract pricing remains competitive and there is no operational or financial reason to send the district's banking services out to bid. This exemption would lessen the administrative and financial burden related to preparing and reviewing a Request for Proposal (RFP). In addition, this would afford the district flexibility with respect to local banking relationships. At the end of each two-year term, the district and the depository bank may agree to extend the contract for an additional two-year

period. The district must review the contract to ensure the best value and support for the district and obtain board approval for each extension and contract renewal. This exemption does not hinder the district's ability to release a formal procurement for depository contract services, in lieu of negotiating an extension to the existing bank contract, if deemed necessary based on operational or financial reasons.