

McKinney ISD
Debt Service Requirements
As of 8/31/2020

Voter Authorized Tax Supported Bonds for construction, renovation, acquisition and equipment of school buildings and the purchase of school sites

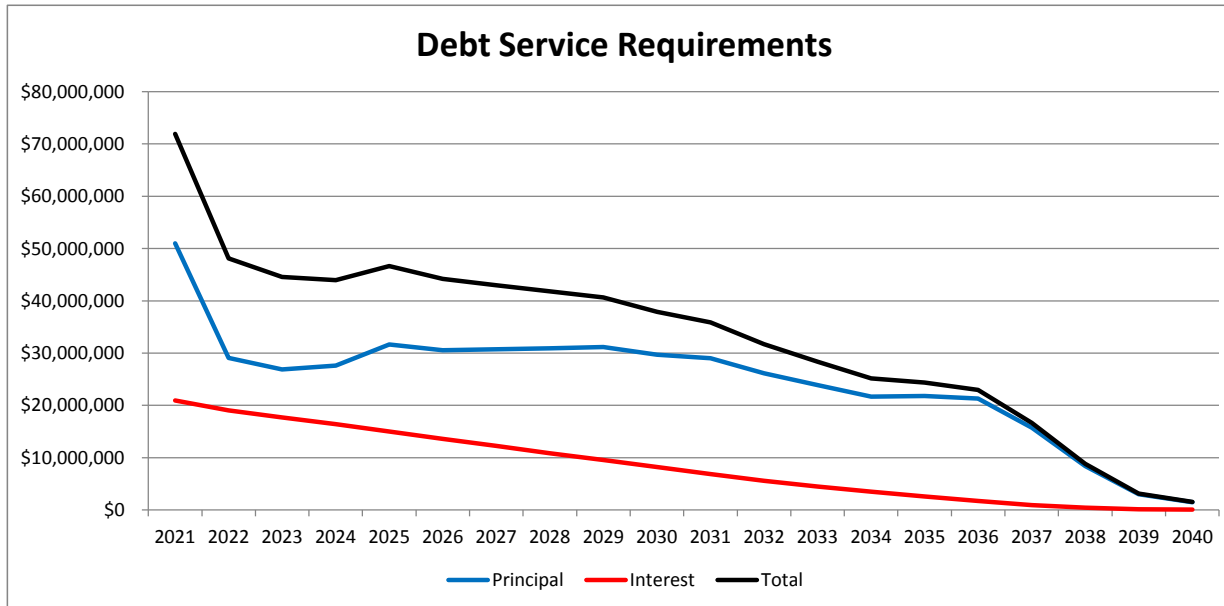
		Bond Series	Authorized	Issued	Remaining			
		May 2000	\$298,000,000	\$298,000,000	\$0			
		October 2005	\$197,000,000	\$197,000,000	\$0			
		May 2011	\$191,075,000	\$191,075,000	\$0			
		May 2016	\$220,000,000	\$220,000,000	\$0			
Bond Series	Date of Issuance	Original Issuance (Includes Premium Adjustment)	Maturity	Principal Outstanding (Remaining)	Interest Outstanding (Remaining)	Total Debt Obligation	Credit Rating at Issuance Moody's	Credit Rating at Issuance S&P
2011 Refund	06/15/11	\$38,740,000	02/15/23	\$14,850,000	\$942,500	\$15,792,500	Aa2	AA
2011 School Building	08/15/11	\$48,605,000	02/15/36	\$43,565,000	\$13,348,472	\$56,913,472	Aa2	AA
2012 School Building & Refund	08/15/12	\$53,975,000	02/15/37	\$45,570,000	\$15,394,778	\$60,964,778	Aa2	AA
2013 School Building	08/01/13	\$39,305,000	02/15/38	\$34,890,000	\$15,410,566	\$50,300,566	Aa2	AA
2014 School Building & Refund	10/01/14	\$99,360,000	02/15/39	\$35,285,000	\$12,063,794	\$47,348,794	Aa2	AA
2015 Refund	03/01/15	\$47,170,000	02/15/31	\$37,340,000	\$8,756,594	\$46,096,594	Aa2	AA
2015A School Building & Refund	08/01/15	\$66,355,000	02/15/40	\$49,850,000	\$20,815,275	\$70,665,275	Aa2	AA
2016 Refund	04/01/16	\$34,635,000	02/15/33	\$31,295,000	\$9,703,875	\$40,998,875	Aa2	AA
2016A School Building	08/01/16	\$77,950,000	02/15/36	\$64,165,000	\$23,188,531	\$87,353,531	Aa2	AA
2017 School Building	08/01/17	\$78,545,000	02/15/37	\$66,260,000	\$28,910,000	\$95,170,000	Aa1	AA
2018 School Building	08/01/18	\$40,180,000	02/15/38	\$34,075,000	\$17,078,875	\$51,153,875	Aa1	AA+
2019 School Building & Refund	07/30/19	\$29,305,000	02/15/34	\$13,205,000	\$3,343,625	\$16,548,625	Aa1	AA+
2020 School Building & Refund	08/04/20	\$21,300,000	02/15/23	\$21,300,000	\$654,250	\$21,954,250	Aa1	AA+
Total		\$675,425,000		\$491,650,000	\$169,611,135	\$661,261,135		
20-21 Estimated Students	24,425		Outstanding/Student	\$20,129	\$6,944	\$27,073		
Estimated Population 2020 (Per Capita)	195,342		Outstanding/Capita	\$2,517	\$868	\$3,385		

Interest/Principal Ratio
Interest cost for each \$1 borrowed

\$0.3450

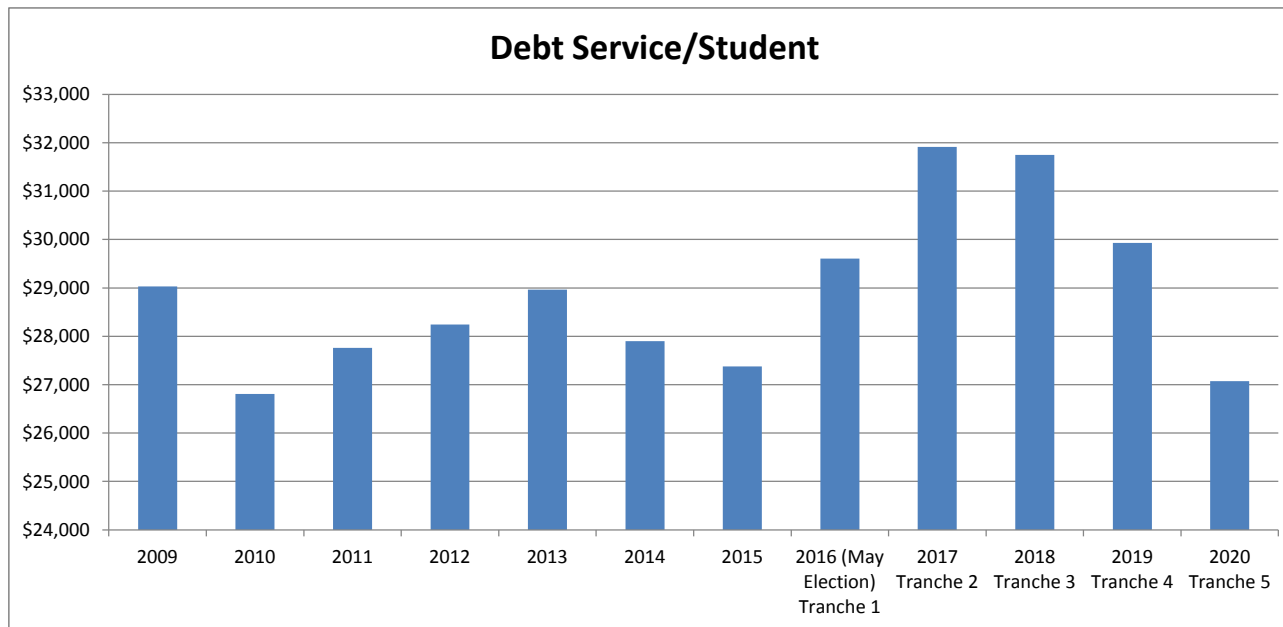
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Ending 12/31	Principal	Interest	Total	Year	% Paid Off
2021	\$51,005,000	\$20,915,331	\$71,920,331	1	10.88%
2022	\$29,065,000	\$19,019,031	\$48,084,031	2	18.15%
2023	\$26,900,000	\$17,662,156	\$44,562,156	3	24.89%
2024	\$27,585,000	\$16,389,906	\$43,974,906	4	31.54%
2025	\$31,635,000	\$15,019,963	\$46,654,963	5	38.59%
2026	\$30,560,000	\$13,618,369	\$44,178,369	6	45.27%
2027	\$30,715,000	\$12,242,144	\$42,957,144	7	51.77%
2028	\$30,935,000	\$10,862,494	\$41,797,494	8	58.09%
2029	\$31,145,000	\$9,522,119	\$40,667,119	9	64.24%
2030	\$29,710,000	\$8,182,447	\$37,892,447	10	69.97%
2031	\$29,045,000	\$6,851,831	\$35,896,831	11	75.40%
2032	\$26,130,000	\$5,578,125	\$31,708,125	12	80.19%
2033	\$23,880,000	\$4,477,525	\$28,357,525	13	84.48%
2034	\$21,675,000	\$3,499,228	\$25,174,228	14	88.29%
2035	\$21,810,000	\$2,565,578	\$24,375,578	15	91.98%
2036	\$21,280,000	\$1,693,516	\$22,973,516	16	95.45%
2037	\$15,715,000	\$930,984	\$16,645,984	17	97.97%
2038	\$8,385,000	\$402,738	\$8,787,738	18	99.30%
2039	\$3,000,000	\$140,775	\$3,140,775	19	99.77%
2040	\$1,475,000	\$36,875	\$1,511,875	20	100.00%
Total	\$491,650,000	\$169,611,135	\$661,261,135		



McKinney ISD
Historical Debt Service Information

Issuance Year	Issuance Details	Year Ending 12/31	Debt Service at Year Ending (Principal & Interest)	Students	Debt Service /Student
2009	\$24.74M (2005 Authorization)	2010	\$694,725,145	23,933	\$29,028
2010	\$0.0M Issued, Refunding Only	2011	\$654,730,696	24,422	\$26,809
2011	\$48.79M (2011)	2012	\$686,574,537	24,733	\$27,759
2012	\$35.0M (2011)	2013	\$690,403,140	24,443	\$28,245
2013	\$40.0M (2011)	2014	\$711,473,710	24,565	\$28,963
2014	\$33.640M (2011)	2015	\$692,155,839	24,811	\$27,897
2015	\$33.645M (2011)	2016	\$678,059,346	24,765	\$27,380
2016 (May Election) Tranche 1	\$12.5M (2000)+\$77.5M (2016)=\$90.0M	2017	\$735,703,615	24,851	\$29,605
2017 Tranche 2	\$90.0M (2016)	2018	\$796,305,527	24,950	\$31,916
2018 Tranche 3	\$45.5M (2016)	2019	\$794,245,221	25,019	\$31,746
2019 Tranche 4	\$3.5M (2016)	2020	\$728,417,727	24,337	\$29,930
2020 Tranche 5	\$3.5M (2016)	2021	\$661,261,135	24,425	\$27,073



Estimated Debt Payment Schedule

