

McKinney ISD
Property Tax, State Aide & Recapture Overview

	Actual			Budgeted	Estimated w/ Current Law
	2015-16	2016-17	2017-18	2018-19	2019-20
<u>Property Tax Rates</u>					
Maintenance & Operating Tax Rate (M&O)	\$1.17	\$1.17	\$1.17	\$1.17	\$1.17
Interest & Sinking Tax Rate (I&S)	<u>\$0.50</u>	<u>\$0.45</u>	<u>\$0.45</u>	<u>\$0.42</u>	<u>\$0.40</u>
Total Tax Rate	\$1.67	\$1.62	\$1.62	\$1.59	\$1.57
<u>M&O Revenue</u>					
Property Taxes	131,620,276	145,983,675	163,333,779	173,216,362	184,494,244
Other Local	<u>2,968,243</u>	<u>3,636,321</u>	<u>7,360,362</u>	<u>4,561,000</u>	<u>5,211,000</u>
Total Local	134,588,519	149,619,996	170,694,141	177,777,362	189,705,244
State Aide	67,949,930	57,961,437	47,705,493	33,219,815	17,449,745
TRS On-behalf	<u>8,828,931</u>	<u>8,988,236</u>	<u>9,648,033</u>	<u>9,800,000</u>	<u>9,800,000</u>
Total State	76,778,861	66,949,673	57,353,526	43,019,815	27,249,745
Total Federal	1,009,165	2,770,390	3,419,518	2,625,000	2,625,000
Pre-Recapture Total	212,376,545	219,340,059	231,467,185	223,422,177	219,579,989
Recapture (Payment to State)	(1,091,597)	(2,137,292)	(3,603,342)	(5,000,000)	(11,765,907)
Total M&O Revenue after Recapture	211,284,948	217,202,767	227,863,843	218,422,177	207,814,082
<u>M&O Revenue Key Statistics</u>					
% of MISD Funded by the State	32.2%	26.7%	20.9%	15.2%	8.4%
YR/YR M&O Property Taxes		14,363,399	17,350,104	9,882,583	11,277,882
YR/YR State Aide		(9,988,493)	(10,255,944)	(14,485,678)	(15,770,070)
YR/YR Recapture		(1,045,695)	(1,466,050)	(1,396,658)	(6,765,907)
YR/YR State Aide + Recapture		(11,034,188)	(11,721,994)	(15,882,336)	(22,535,977)
YR/YR M&O Property Taxes + State Aide + Recapture		3,329,211	5,628,110	(5,999,753)	(11,258,095)
Annual CPI Inflation %	2.4	3.2	2.2	2.6	
Student Enrollment	24,765	24,880	24,959	24,700	24,300
Per Student Total M&O Revenue after Recapture	8,532	8,730	9,130	8,843	8,552
Per Student Total M&O Revenue after Recapture Required to Keep Pace with Inflation		8,736	9,016	9,214	9,454
Per Student Total M&O Revenue After Recapture vs Keep Pace With Inflation		(6)	114	(371)	(902)
<u>I&S Revenue</u>					
Property Taxes	56,288,161	56,194,872	62,860,827	62,179,932	62,949,088
Other	1,384,755	1,354,219	1,681,067	1,134,239	1,042,567
Total	57,672,916	57,549,091	64,541,894	63,314,171	63,991,655