

McKinney ISD
Debt Service Requirements
As of 8/17/2018

Voter Authorized Tax Supported Bonds for construction, renovation, acquisition and equipment of school buildings and the purchase of school sites

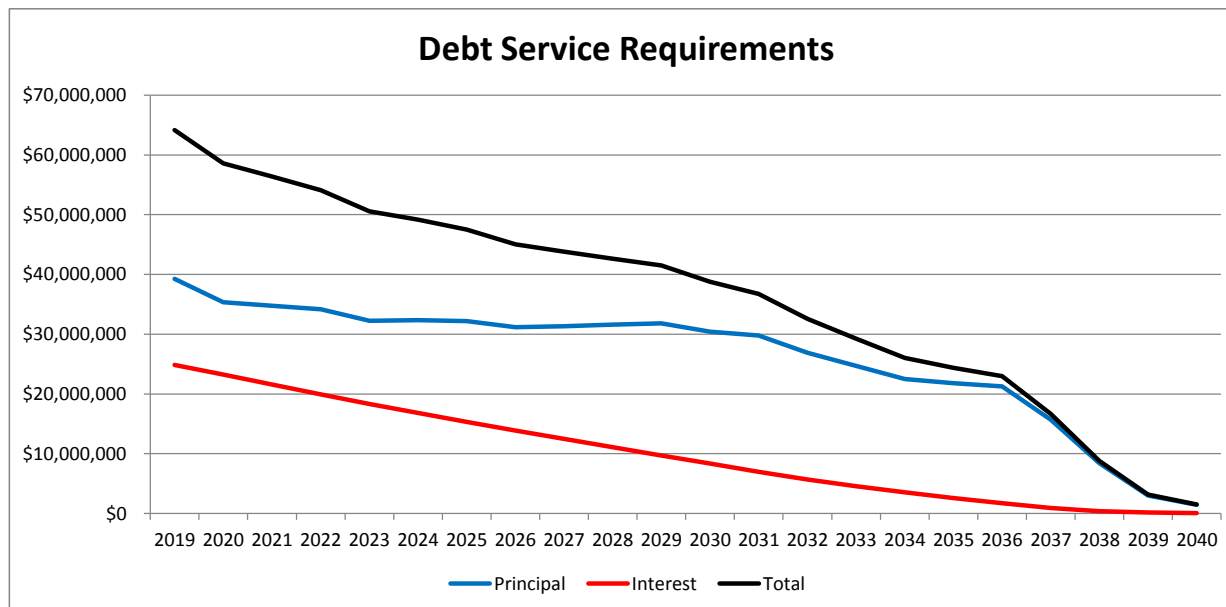
		Bond Series	Authorized	Issued	Remaining			
		May 2000	\$298,000,000	\$298,000,000	\$0			
		October 2005	\$197,000,000	\$197,000,000	\$0			
		May 2011	\$191,075,000	\$191,075,000	\$0			
		May 2016	\$220,000,000	\$213,000,000	\$7,000,000			
Bond Series	Date of Issuance	Original Issuance (Includes Premium Adjustment)	Maturity	Principal Outstanding (Remaining)	Interest Outstanding (Remaining)	Total Debt Obligation	Credit Rating at Issuance Moody's	Credit Rating at Issuance S&P
2009 School Buildings & Refund	04/15/09	\$58,805,000	02/15/34	\$33,110,000	\$8,996,169	\$42,106,169	Aa3	AA
2010 Refund	03/15/10	\$31,110,000	02/15/24	\$18,190,000	\$3,792,975	\$21,982,975	Aa2	AA
2011 School Buildings	08/15/11	\$48,605,000	02/15/36	\$44,765,000	\$16,781,685	\$61,546,685	Aa2	AA
2011 School Buildings & Refund	06/15/11	\$38,740,000	02/15/23	\$22,800,000	\$2,897,844	\$25,697,844	Aa2	AA
2012 School Buildings & Refund	08/15/12	\$53,975,000	02/15/37	\$50,670,000	\$19,858,916	\$70,528,916	Aa2	AA
2013 School Building	08/01/13	\$39,305,000	02/15/38	\$37,365,000	\$18,529,928	\$55,894,928	Aa2	AA
2014 School Buildings & Refund	10/01/14	\$99,360,000	02/15/39	\$51,045,000	\$15,612,019	\$66,657,019	Aa2	AA
2015 Refunding	03/01/15	\$47,170,000	02/15/31	\$42,365,000	\$12,063,794	\$54,428,794	Aa2	AA
2015A School Buildings & Refund	08/01/15	\$66,355,000	02/15/40	\$55,260,000	\$25,943,425	\$81,203,425	Aa2	AA
2016 Refund	04/01/16	\$34,635,000	02/15/33	\$34,635,000	\$12,485,828	\$47,120,828	Aa2	AA
2016A School Buildings	08/01/16	\$77,950,000	02/15/36	\$69,915,000	\$29,124,556	\$99,039,556	Aa2	AA
2017 School Buildings	08/01/17	\$78,545,000	02/15/37	\$71,855,000	\$35,408,525	\$107,263,525	Aa1	AA
2018 School Buildings	08/01/18	\$40,180,000	02/15/38	\$40,180,000	\$20,594,558	\$60,774,558	Aa1	AA+
Total		\$714,735,000		\$572,155,000	\$222,090,221	\$794,245,221		
18-19 Estimated Students	25,019		Outstanding/Student	\$22,869	\$8,877	\$31,746		
Estimated Population 2018 (Per Capita)	179,804		Outstanding/Capita	\$3,182	\$1,235	\$4,417		

Interest/Principal Ratio
Interest cost for each \$1 borrowed

\$0.3882

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Ending 12/31	Principal	Interest	Total	Year	% Paid Off
2019	\$39,265,000	\$24,873,843	\$64,138,843	1	8.08%
2020	\$35,335,000	\$23,256,974	\$58,591,974	2	15.45%
2021	\$34,780,000	\$21,601,206	\$56,381,206	3	22.55%
2022	\$34,145,000	\$19,933,794	\$54,078,794	4	29.36%
2023	\$32,235,000	\$18,326,469	\$50,561,469	5	35.73%
2024	\$32,360,000	\$16,813,497	\$49,173,497	6	41.92%
2025	\$32,200,000	\$15,313,325	\$47,513,325	7	47.90%
2026	\$31,150,000	\$13,888,294	\$45,038,294	8	53.57%
2027	\$31,335,000	\$12,484,700	\$43,819,700	9	59.09%
2028	\$31,580,000	\$11,077,988	\$42,657,988	10	64.46%
2029	\$31,815,000	\$9,710,253	\$41,525,253	11	69.69%
2030	\$30,410,000	\$8,340,453	\$38,750,453	12	74.57%
2031	\$29,780,000	\$6,977,438	\$36,757,438	13	79.19%
2032	\$26,900,000	\$5,669,750	\$32,569,750	14	83.29%
2033	\$24,685,000	\$4,533,594	\$29,218,594	15	86.97%
2034	\$22,515,000	\$3,518,178	\$26,033,178	16	90.25%
2035	\$21,810,000	\$2,565,578	\$24,375,578	17	93.32%
2036	\$21,280,000	\$1,693,516	\$22,973,516	18	96.21%
2037	\$15,715,000	\$930,984	\$16,645,984	19	98.31%
2038	\$8,385,000	\$402,738	\$8,787,738	20	99.41%
2039	\$3,000,000	\$140,775	\$3,140,775	21	99.81%
2040	\$1,475,000	\$36,875	\$1,511,875	22	100.00%
Total	\$572,155,000	\$222,090,221	\$794,245,221		



McKinney ISD
Historical Debt Service Information

Issuance Year	Issuance Details	Year Ending 12/31	Debt Service at Year Ending (Principal & Interest)	Students	Debt Service /Student
2009	\$24.74M (2005 Authorization)	2010	\$694,725,145	23,933	\$29,028
2010	\$0.0M Issued, Refunding Only	2011	\$654,730,696	24,422	\$26,809
2011	\$48.79M (2011)	2012	\$686,574,537	24,733	\$27,759
2012	\$35.0M (2011)	2013	\$690,403,140	24,443	\$28,245
2013	\$40.0M (2011)	2014	\$711,473,710	24,565	\$28,963
2014	\$33.640M (2011)	2015	\$692,155,839	24,811	\$27,897
2015	\$33.645M (2011)	2016	\$678,059,346	24,765	\$27,380
2016 (May Election) Tranche 1	\$12.5M (2000)+\$77.5M (2016)=\$90.0M	2017	\$735,703,615	24,851	\$29,605
2017 Tranche 2	\$90.0M (2016)	2018	\$796,305,527	24,950	\$31,916
2018 Tranche 3	\$45.5M (2016)	2019	\$794,245,221	25,019	\$31,746
2019 Tranche 4 *Estimated	\$7.0M (2016)	2020	\$740,290,387	25,050	\$29,553
2020 Tranche 5 *Estimated	\$0.0M (2016)	2021	\$680,849,531	25,120	\$27,104

