

McKinney ISD  
Debt Service Requirements  
As of 8/17/2018

Voter Authorized Tax Supported Bonds for construction, renovation, acquisition and equipment of school buildings and the purchase of school sites

Bond Series	Authorized	Issued	Remaining
May 2000	\$298,000,000	\$298,000,000	\$0
October 2005	\$197,000,000	\$197,000,000	\$0
May 2011	\$191,075,000	\$191,075,000	\$0
May 2016	\$220,000,000	\$213,000,000	\$7,000,000

Bond Series	Date of Issuance	Original Issuance (Includes Premium Adjustment)	Maturity	Principal Outstanding (Remaining)	Interest Outstanding (Remaining)	Total Debt Obligation	Bond Rating Agency at Issuance	Credit Rating at Issuance	Bond Rating Agency at Issuance	Credit Rating at Issuance
2009 School Buildings & Refunding	04/15/09	\$58,805,000	02/15/34	\$33,110,000	\$8,996,169	\$42,106,169	Moody's	Aa3	S&P	AA
2010 Refunding	03/15/10	\$31,110,000	02/15/24	\$18,190,000	\$3,792,975	\$21,982,975	Moody's	Aa2	S&P	AA
2011 School Buildings	08/15/11	\$48,605,000	02/15/36	\$44,765,000	\$16,781,685	\$61,546,685	Moody's	Aa2	S&P	AA
2011 School Buildings & Refunding	06/15/11	\$38,740,000	02/15/23	\$22,800,000	\$2,897,844	\$25,697,844	Moody's	Aa2	S&P	AA
2012 School Buildings & Refunding	08/15/12	\$53,975,000	02/15/37	\$50,670,000	\$19,858,916	\$70,528,916	Moody's	Aa2	S&P	AA
2013 School Building	08/01/13	\$39,305,000	02/15/38	\$37,365,000	\$18,529,928	\$55,894,928	Moody's	Aa2	S&P	AA
2014 School Buildings & Refunding	10/01/14	\$99,360,000	02/15/39	\$51,045,000	\$15,612,019	\$66,657,019	Moody's	Aa2	S&P	AA
2015 Refunding	03/01/15	\$47,170,000	02/15/31	\$42,365,000	\$12,063,794	\$54,428,794	Moody's	Aa2	S&P	AA
2015A School Buildings & Refunding	08/01/15	\$66,355,000	02/15/40	\$55,260,000	\$25,943,425	\$81,203,425	Moody's	Aa2	S&P	AA
2016 Refunding	04/01/16	\$34,635,000	02/15/33	\$34,635,000	\$12,485,828	\$47,120,828	Moody's	Aa2	S&P	AA
2016A School Buildings	08/01/16	\$77,950,000	02/15/36	\$69,915,000	\$29,124,556	\$99,039,556	Moody's	Aa2	S&P	AA
2017 School Buildings	08/01/17	\$78,545,000	02/15/37	\$71,855,000	\$35,408,525	\$107,263,525	Moody's	Aa1	S&P	AA
2018 School Buildings	08/01/18	\$40,180,000	02/15/38	\$40,180,000	\$20,594,558	\$60,774,558	Moody's	Aa1	S&P	AA+
<b>Total</b>		<b>\$714,735,000</b>		<b>\$572,155,000</b>	<b>\$222,090,221</b>	<b>\$794,245,221</b>				

Total Estimated Students 2018-19      25,019      Outstanding/Student      \$22,869      \$8,877      \$31,746

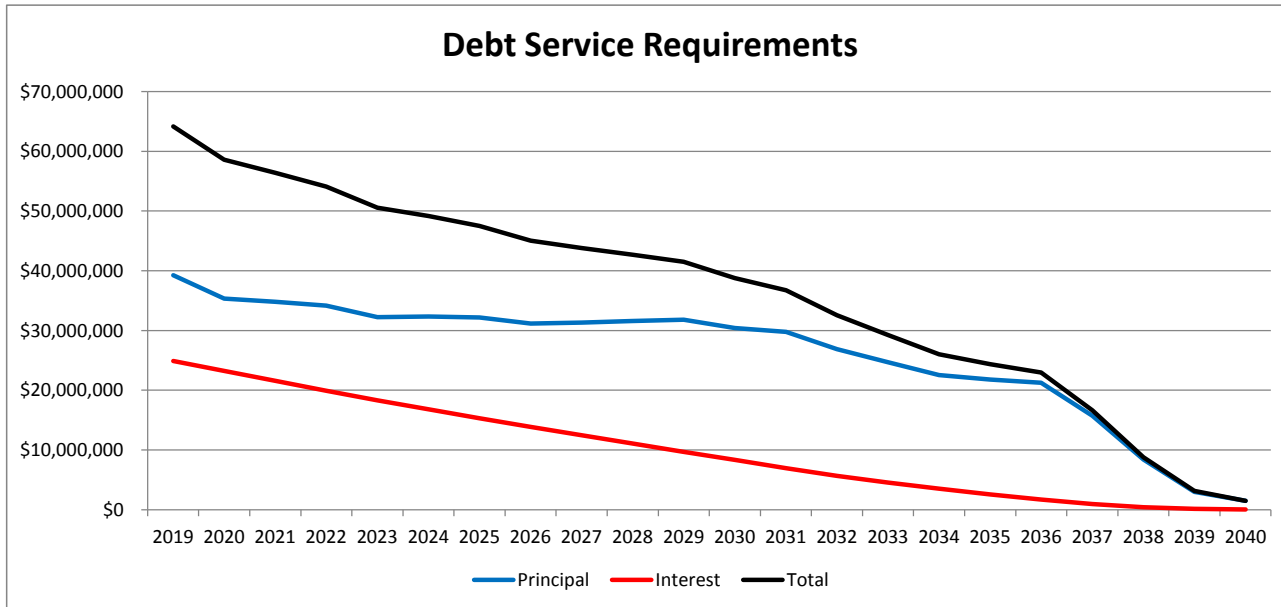
Total Estimated Population 2018 (Per Capita)      179,804      Outstanding/Capita      \$3,182      \$1,235      \$4,417

Total Debt Service  
Interest/Principal Ratio  
Interest cost for each \$1 borrowed

\$0.3882

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Ending 12/31	Principal	Interest	Total	Year	% Paid Off
2019	\$39,265,000	\$24,873,843	\$64,138,843	1	8.08%
2020	\$35,335,000	\$23,256,974	\$58,591,974	2	15.45%
2021	\$34,780,000	\$21,601,206	\$56,381,206	3	22.55%
2022	\$34,145,000	\$19,933,794	\$54,078,794	4	29.36%
2023	\$32,235,000	\$18,326,469	\$50,561,469	5	35.73%
2024	\$32,360,000	\$16,813,497	\$49,173,497	6	41.92%
2025	\$32,200,000	\$15,313,325	\$47,513,325	7	47.90%
2026	\$31,150,000	\$13,888,294	\$45,038,294	8	53.57%
2027	\$31,335,000	\$12,484,700	\$43,819,700	9	59.09%
2028	\$31,580,000	\$11,077,988	\$42,657,988	10	64.46%
2029	\$31,815,000	\$9,710,253	\$41,525,253	11	69.69%
2030	\$30,410,000	\$8,340,453	\$38,750,453	12	74.57%
2031	\$29,780,000	\$6,977,438	\$36,757,438	13	79.19%
2032	\$26,900,000	\$5,669,750	\$32,569,750	14	83.29%
2033	\$24,685,000	\$4,533,594	\$29,218,594	15	86.97%
2034	\$22,515,000	\$3,518,178	\$26,033,178	16	90.25%
2035	\$21,810,000	\$2,565,578	\$24,375,578	17	93.32%
2036	\$21,280,000	\$1,693,516	\$22,973,516	18	96.21%
2037	\$15,715,000	\$930,984	\$16,645,984	19	98.31%
2038	\$8,385,000	\$402,738	\$8,787,738	20	99.41%
2039	\$3,000,000	\$140,775	\$3,140,775	21	99.81%
2040	\$1,475,000	\$36,875	\$1,511,875	22	100.00%
Total	\$572,155,000	\$222,090,221	\$794,245,221		



McKinney ISD  
Historical Debt Service Information

Issuance Year	Issuance Details	Year Ending 12/31	Debt Service at Year Ending (Principal & Interest)	Students	Debt Service /Student
2009	\$24.74M (2005 Authorization)	2010	\$694,725,145	23,933	\$29,028
2010	\$0.0M Issued, Refunding Only	2011	\$654,730,696	24,422	\$26,809
2011	\$48.79M (2011 Authorization)	2012	\$686,574,537	24,733	\$27,759
2012	\$35.0M (2011 Authorization)	2013	\$690,403,140	24,443	\$28,245
2013	\$40.0M (2011 Authorization)	2014	\$711,473,710	24,565	\$28,963
2014	\$33.640M (2011 Authorization)	2015	\$692,155,839	24,811	\$27,897
2015	\$33.645M (2011 Authorization)	2016	\$678,059,346	24,765	\$27,380
2016 (May Election) Tranche 1	\$12.5M (2000 Authorization) + \$77.5M (2016 Authorization) = \$90.0M	2017	\$735,703,615	24,851	\$29,605
2017 Tranche 2	\$90.0M (2016 Authorization)	2018	\$796,305,527	24,950	\$31,916
2018 Tranche 3	\$45.5M (2016 Authorization)	2019	\$794,245,221	25,019	\$31,746
2019 Tranche 4 *Estimated	\$7.0M (2016 Authorization)	2020	\$740,290,387	25,050	\$29,553
2020 Tranche 5 *Estimated	\$0.0M (2016 Authorization)	2021	\$680,849,531	25,120	\$27,104

