

2011 Bond Program Report

August 2017

<u>SOURCES</u>	<u>Budgeted</u>	<u>Received</u>	<u>Balance To Be Received</u>		
Bond Proceeds (Net)	\$191,075,000	\$191,075,000	\$0		
Interest Earned	387,734	387,734	\$0		
Erate	1,288,623	1,288,623	\$0		
Lap Tops Sold	12,750	12,750	\$0		
Oncore Refund	140,060	140,060	\$0		
Proceeds from land sale	2,039,535	2,039,535	\$0		
TOTAL SOURCES	\$194,943,702	\$194,943,702	\$0		

<u>USES</u>	<u>Budget</u>	<u>Actual Expenditures</u>	<u>Balance Encumbered</u>	<u>Estimated Additional Future Costs</u>	<u>Remaining Balance</u>
<u>Elementary Schools</u>					
Johnson Elementary	\$3,408,966	\$3,283,504	\$45,707	\$79,755	\$0
Malvern Elementary	4,890,767	4,718,601	25,655	146,511	0
Total - Elementary Schools	<u>8,299,733</u>	<u>8,002,105</u>	<u>71,362</u>	<u>226,266</u>	<u>0</u>
<u>Middle Schools</u>					
Faubion	19,142,806	19,142,806	0	0	0
Dowell	18,246,954	18,246,954	0	0	0
Total - Middle Schools	<u>37,389,759</u>	<u>37,389,759</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>High Schools</u>					
MHS Renovation	51,379,198	51,379,198	0	0	0
MNHS Renovation	21,390,984	20,799,610	41,490	549,884	0
Total - High Schools	<u>72,770,182</u>	<u>72,178,808</u>	<u>41,490</u>	<u>549,884</u>	<u>0</u>
Safety, Security and Facility Upgrades	13,473,008	11,507,049	131,289	1,834,670	0
Site Purchases	12,432,151	12,412,431	0	19,721	0
Capital Improvements	889,116	889,116	0	0	0
Serenity	791,051	0	0	791,051	0
Technology	42,465,282	42,060,058	385,584	19,640	0
Contingency	1,281,217	0	0	1,281,217	0
SJMS Track	802,347	802,347	0	0	0
Bond program study	25,000	25,000	0	0	0
New Stadium	4,000,000	3,365,851	297,667	336,482	0
MHS Turf	324,856	324,856	0	0	0
TOTAL USES	\$194,943,702	\$188,957,381	\$927,392	\$5,058,930	\$0